

Mr. T. A. Ramachandra Ayyar (Nellayi): Do we get anything from that?

Rama Varmha Tampuran (Comptroller of Finance and Accounts): How can we get receipts for goods sent from Madras?

Mr. President: All these are governed by some elaborate rules issued by the Railway Board. You cannot expect our Finance Member to know all these.

Rama Varmha Tampuran (Comptroller of Finance and Accounts): Certain particular points our agreement provides. On all the other points, the general rules of the Railway Board operate. And this is not a point covered by our railway agreement. Therefore it comes under the general rules issued by the Railway Board.

Mr. President: I think we will try to get as much literature as is possible on these matters from the Railway authorities and place them in our library so that hon'ble members may satisfy their legitimate curiosities as regards railway.

Mr. V. K. Bhaskara Menon (Cranganur): It is included in the railway agreement.

Rama Varmha Tampuran (Comptroller of Finance and Accounts): But we are speaking on refunds.

INVESTMENTS IN THE HARBOUR AND RAILWAY.

157. Mr. V. K. Bhaskara Menon (Cranganur): Will the Government be pleased to state:—

(a) how much funds of His Highness' Government have been invested in the Cochin Harbour Scheme up-to-date exclusive of the amount spent for the conversion of the old Metre-gauge into a Broad-gauge Railway;

(b) what the amount will be inclusive of the expenditure on the Railway;

(c) what the annual return is on such investment?

Rama Varmha Tampuran (Comptroller of Finance and Accounts):

(a) Rs. 41,42,644.

(b) Rs. 1,17,23,13'—15—0.

(c) The annual return is in the form of (1) the Government's share of the customs revenue, (2) the rent of Rs. 75,000 per annum on the 100 acres of reclamation land allowed for the use of the Harbour Authorities, and (3) the Government's share of the profits in working the State Railway.

Mr. V. K. Bhaskara Menon (*Cranganur*): With regard to their investments on Railway, may I know whether the Government is not getting any return by way of interest?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): They are getting.

Mr. V. K. Bhaskara Menon (*Cranganur*): The answer is 'the Government's share of the profits in working the State Railway' Is that included in this?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): First they get a guaranteed interest of 2 per cent and the surplus over that is divided as profits.

Mr. A. L. Antony (*Irinjalakkuda*): Does that also include the rent of Rs. 75,000 on the reclamation land allowed for the use of the Harbour Authorities?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): That receipt also is included in the annual return.

Mr. V. K. Krishnankutty (*Ezhuvas-Trichur*): May I know what is the rate of guaranteed interest?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): 2 per cent.

Mr. V. K. Bhaskara Menon (*Cranganur*): Here it is 3 per cent in the agreement.

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): I think it is 2 per cent. I am subject to correction. I shall explain that in detail while replying to the budget debate. On the capital, interest is calculated at the fixed rate of 2 or 3 per cent. The rest is divided in certain fixed ratios.

Mr. President: For the purpose of calculating the guaranteed return, the capital is taken as a particular figure, as stated by the Finance Member.

AIDED SCHOOLS—KYRADY AND ADIPURANDA.

158. Mr. T. V. Subramania Ayyar (*Nemmara*): Will the Government be pleased to state:—

(a) whether the Government has received any request from the inhabitants of Kyrady and Adipuranda situate in Chittur Taluk to amalgamate both the existing aided schools of the place into a Central Government school;

(b) if so, when;